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May 12, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: SEMITEC CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6626
 URL: <https://www.semitec.co.jp>
 Representative: Daisuke Ishizuka, President & Chief Executive Officer
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 Telephone: +81-3-3621-1155
 Scheduled date of annual general meeting of shareholders: June 26, 2026
 Scheduled date to commence dividend payments: June 12, 2026
 Scheduled date to file annual securities report: June 25, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	25,458	0.4	3,535	(9.7)	3,611	(11.0)	2,690	(13.5)
March 31, 2025	25,334	11.7	3,915	9.6	4,059	4.6	3,113	44.9

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥3,455 million [32.3%]
 For the fiscal year ended March 31, 2025: ¥2,611 million [28.1%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	276.23	—	11.4	11.6	13.8
March 31, 2025	291.69	—	13.9	13.6	15.4

Note: Diluted net income per share for the nine-month period is not presented, as there are no potential dilutive shares

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	30,819	23,854	77.4	2,485.87
March 31, 2025	31,195	23,224	74.4	2,182.40

Reference: Equity
 As of March 31, 2026: ¥23,854 million
 As of March 31, 2025: ¥23,224 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	2,906	(2,225)	(3,582)	9,619
March 31, 2025	5,190	(1,508)	(1,820)	12,038

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	0.00	—	40.00	40.00	425	13.7	1.9
Fiscal year ended March 31, 2026	—	0.00	—	47.00	47.00	451	17.0	2.0
Fiscal year ending March 31, 2027 (Forecast)	—	0.00	—	56.00	56.00		26.2	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earning per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	12,630	(0.5)	1,600	(16.4)	1,510	(15.9)	1,070	(26.6)	111.50
Full Year	24,890	(2.2)	2,950	(16.5)	2,890	(19.9)	2,050	(23.7)	213.63

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 companies (Company name) JIANGSU XINGSHUN ELECTRONICS CO.,LTD.

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	11,371,600 shares
As of March 31, 2025	11,371,600 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	1,775,629 shares
As of March 31, 2025	729,894 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	9,739,222 shares
Fiscal year ended March 31, 2025	10,672,415 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	8,649	3.4	(519)	—	3,254	(4.4)	2,672	(19.8)
March 31, 2025	8,361	11.4	(495)	—	3,407	111.7	3,331	216.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	274.36	—
March 31, 2025	312.20	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	14,716	10,851	73.7	1,130.81
March 31, 2025	15,379	11,004	71.5	1,034.09

Reference: Equity

As of March 31, 2026: ¥10,851 million

As of March 31, 2025: ¥11,004 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	12,139,909	9,619,214
Notes and accounts receivable - trade, and contract assets	4,436,065	4,359,954
Electronically recorded monetary claims - operating	735,896	448,662
Merchandise and finished goods	2,465,255	2,623,281
Work in process	1,188,597	1,095,676
Raw materials and supplies	1,440,206	1,830,906
Other	1,021,158	1,383,480
Allowance for doubtful accounts	(10,290)	(57,102)
Total current assets	23,416,799	21,304,071
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,526,237	4,384,296
Accumulated depreciation	(2,603,608)	(2,502,760)
Buildings and structures, net	1,922,629	1,881,535
Machinery, equipment and vehicles	8,752,359	10,304,190
Accumulated depreciation	(6,129,660)	(6,247,011)
Machinery, equipment and vehicles, net	2,622,698	4,057,179
Land	779,893	836,898
Construction in progress	373,784	166,371
Right-of-use assets	1,724,169	1,913,554
Accumulated depreciation	(695,400)	(971,164)
Right-of-use assets, net	1,028,769	942,389
Other	1,596,480	1,819,634
Accumulated depreciation	(1,237,399)	(1,359,042)
Other, net	359,081	460,591
Total property, plant and equipment	7,086,857	8,344,965
Intangible assets		
Software	31,845	30,378
Other	1,309	2,213
Total intangible assets	33,155	32,592
Investments and other assets		
Investment securities	198,782	664,877
Deferred tax assets	64,354	96,417
Other	395,634	376,238
Total investments and other assets	658,771	1,137,533
Total non-current assets	7,778,784	9,515,091
Total assets	31,195,583	30,819,163

SEMITEC Corporation(6626)
Consolidated Financial Statements (Summary) for the Fiscal Year Ended March 31, 2026

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,362,282	1,217,618
Electronically recorded obligations - operating	256,813	144,132
Current portion of long-term borrowings	440,016	433,268
Lease liabilities	294,828	335,031
Income taxes payable	251,152	231,511
Other	2,292,315	2,100,867
Total current liabilities	4,897,408	4,462,428
Non-current liabilities		
Long-term borrowings	813,268	380,000
Lease liabilities	1,236,982	1,122,616
Deferred tax liabilities	766,846	718,937
Retirement benefit liability	245,553	269,147
Other	11,000	11,618
Total non-current liabilities	3,073,650	2,502,319
Total liabilities	7,971,059	6,964,747
Net assets		
Shareholders' equity		
Share capital	773,027	773,027
Capital surplus	653,495	653,495
Retained earnings	20,079,621	22,344,293
Treasury shares	(1,401,665)	(3,801,334)
Total shareholders' equity	20,104,479	19,969,482
Accumulated other comprehensive income		
Foreign currency translation adjustment	3,123,982	3,886,338
Remeasurements of defined benefit plans	(3,937)	(1,405)
Total accumulated other comprehensive income	3,120,045	3,884,933
Total net assets	23,224,524	23,854,415
Total liabilities and net assets	31,195,583	30,819,163

SEMITEC Corporation(6626)
Consolidated Financial Statements (Summary) for the Fiscal Year Ended March 31, 2026

(2)Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	25,334,323	25,458,430
Cost of sales	15,542,817	15,882,101
Gross profit	9,791,505	9,576,329
Selling, general and administrative expenses		
Salaries	1,488,658	1,575,572
Bonuses	407,511	345,025
Legal welfare expenses	350,735	342,244
Welfare expenses	101,010	86,746
Retirement benefit expenses	111,020	75,040
Remuneration for directors (and other officers)	292,410	268,072
Other salaries	29,020	34,011
Research and development expenses	996,504	1,173,542
Other	2,098,660	2,140,788
Total selling, general and administrative expenses	5,875,532	6,041,045
Operating profit	3,915,972	3,535,283
Non-operating income		
Interest income	45,887	38,124
Foreign exchange gains	59,923	133,423
Gain on sale of scraps	47,852	85,910
Miscellaneous income	96,319	53,183
Total non-operating income	249,982	310,642
Non-operating expenses		
Interest expenses	72,201	65,492
Loss on retirement of non-current assets	13,249	97,298
Miscellaneous losses	21,072	41,120
Prior-period utility expense adjustment	-	30,984
Total non-operating expenses	106,523	234,895
Ordinary profit	4,059,431	3,611,030
Extraordinary income		
Subsidy income	273,976	-
Gain on sales of investments in capital of subsidiaries and associates	-	187,220
Total extraordinary income	273,976	187,220
Extraordinary losses		
Impairment losses	-	57,462
Retirement benefits for directors (and other officers)	30,000	-
Total extraordinary losses	30,000	57,462
Profit before income taxes	4,303,408	3,740,788
Income taxes - current	1,195,098	1,077,397
Income taxes - deferred	(4,826)	(26,949)
Total income taxes	1,190,271	1,050,447
Profit	3,113,136	2,690,340
Profit attributable to owners of parent	3,113,136	2,690,340

SEMITEC Corporation(6626)
Consolidated Financial Statements (Summary) for the Fiscal Year Ended March 31, 2026

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	3,113,136	2,690,340
Other comprehensive income		
Foreign currency translation adjustment	(509,599)	762,355
Remeasurements of defined benefit plans, net of tax	7,942	2,531
Total other comprehensive income	(501,657)	764,887
Comprehensive income	2,611,479	3,455,228
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,611,479	3,455,228

Consolidated Statements of Changes in Net Assets
Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	773,027	653,495	17,249,792	(901,746)	17,774,569
Changes during period					
Dividends of surplus			(283,307)		(283,307)
Profit attributable to owners of parent			3,113,136		3,113,136
Purchase of treasury shares				(499,918)	(499,918)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	2,829,828	(499,918)	2,329,909
Balance at end of period	773,027	653,495	20,079,621	(1,401,665)	20,104,479

	Accumulated other comprehensive income			Total net assets
	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	3,633,582	(11,879)	3,621,702	21,396,272
Changes during period				
Dividends of surplus				(283,307)
Profit attributable to owners of parent				3,113,136
Purchase of treasury shares				(499,918)
Net changes in items other than shareholders' equity	(509,599)	7,942	(501,657)	(501,657)
Total changes during period	(509,599)	7,942	(501,657)	1,828,252
Balance at end of period	3,123,982	(3,937)	3,120,045	23,224,524

SEMITEC Corporation(6626)
Consolidated Financial Statements (Summary) for the Fiscal Year Ended March 31, 2026

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	773,027	653,495	20,079,621	(1,401,665)	20,104,479
Changes during period					
Dividends of surplus			(425,668)		(425,668)
Profit attributable to owners of parent			2,690,340		2,690,340
Purchase of treasury shares				(2,399,669)	(2,399,669)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	2,264,672	(2,399,669)	(134,996)
Balance at end of period	773,027	653,495	22,344,293	(3,801,334)	19,969,482

	Accumulated other comprehensive income			Total net assets
	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	3,123,982	(3,937)	3,120,045	23,224,524
Changes during period				
Dividends of surplus				(425,668)
Profit attributable to owners of parent				2,690,340
Purchase of treasury shares				(2,399,669)
Net changes in items other than shareholders' equity	762,355	2,531	764,887	764,887
Total changes during period	762,355	2,531	764,887	629,890
Balance at end of period	3,886,338	(1,405)	3,884,933	23,854,415

Consolidated Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	4,303,408	3,740,788
Depreciation	1,165,364	1,200,647
Retirement benefits for directors (and other officers)	30,000	-
Increase (decrease) in allowance for doubtful accounts	1,065	46,450
Interest and dividend income	(45,887)	(38,124)
Interest expenses	72,201	65,492
Increase (decrease) in retirement benefit liability	31,294	14,740
Loss on retirement of non-current assets	13,249	97,298
Impairment losses	-	57,462
Loss (gain) on sale of shares of subsidiaries and associates	-	(187,220)
Decrease (increase) in trade receivables	(286,410)	838,439
Decrease (increase) in inventories	(145,460)	(149,577)
Increase (decrease) in trade payables	525,223	(530,967)
Other, net	670,814	(1,119,350)
Subtotal	6,334,863	4,036,080
Interest and dividends received	48,557	39,433
Interest paid	(72,016)	(62,241)
Payments of retirement benefits for directors (and other officers)	(30,000)	-
Income taxes paid	(1,090,585)	(1,106,430)
Net cash provided by (used in) operating activities	5,190,819	2,906,841
Cash flows from investing activities		
Purchase of non-current assets	(1,640,700)	(2,613,726)
Purchase of investment securities	-	(421,488)
Proceeds from sale of investments in affiliates resulting in change in scope of consolidation	-	691,084
Payments into time deposits	(197,100)	-
Proceeds from withdrawal of time deposits	339,450	105,800
Other, net	(10,636)	12,410
Net cash provided by (used in) investing activities	(1,508,986)	(2,225,921)
Cash flows from financing activities		
Repayments of short-term borrowings	(200,000)	-
Repayments of long-term borrowings	(539,164)	(440,016)
Purchase of treasury shares	(499,918)	(2,399,669)
Dividends paid	(283,307)	(425,668)
Repayments of lease liabilities	(298,154)	(317,477)
Net cash provided by (used in) financing activities	(1,820,544)	(3,582,830)
Effect of exchange rate change on cash and cash equivalents	(122,962)	482,915
Net increase (decrease) in cash and cash equivalents	1,738,326	(2,418,995)
Cash and cash equivalents at beginning of period	10,299,883	12,038,209
Cash and cash equivalents at end of period	12,038,209	9,619,214