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**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



February 10, 2026

Company name: SEMITEC CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6626
 URL: <https://www.semitec.co.jp>
 Representative: Daisuke Ishizuka, President & Chief Executive Officer
 Inquiries: Kazuhiro Kojima, Executive Director, General Manager of Administrative Headquarters
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|------|------------------|-------|-----------------|--------|---|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended December 31, 2025 | 19,132 | 0.1 | 2,849 | (8.7) | 2,902 | (12.4) | 2,240 | (4.4) |
| December 31, 2024 | 19,099 | 12.3 | 3,124 | 15.1 | 3,314 | 13.3 | 2,345 | 39.9 |

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,776 million [1.0%]
 For the nine months ended December 31, 2024: ¥2,747 million [15.0%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Nine months ended December 31, 2025 | 220.57 | — |
| December 31, 2024 | 217.49 | — |

Note: Diluted net income per share for the nine-month period is not presented, as there are no potential dilutive shares

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|-------------------------|---------------------------|---------------------------|-----------------------|----------------------|
| As of December 31, 2025 | Millions of yen 31,108 | Millions of yen 23,917 | % 76.8 | Yen 2,419.90 |
| March 31, 2025 | 31,195 | 23,224 | 74.4 | 2,182.40 |

Reference: Equity

As of December 31, 2025: ¥23,917 million
 As of March 31, 2025: ¥23,224 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|--------------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| Fiscal year ended March 31, 2025 | Yen — | Yen 0.00 | Yen — | Yen 40.00 | Yen 40.00 |
| Fiscal year ending March 31, 2026 | — | 0.00 | — | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | — | 47.00 | 47.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earning per share |
|-----------|-----------------|-------|------------------|--------|-----------------|--------|--|--------|----------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full Year | 23,382 | (7.7) | 3,000 | (23.3) | 2,920 | (28.0) | 2,240 | (28.0) | 225.00 |

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (Company name) JIANGSU XINGSHUN ELECTRONICS CO.,LTD.

(2) Adoption of accounting treatment specific to the preparation of consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of December 31, 2025 | 11,371,600 shares |
| As of March 31, 2025 | 11,371,600 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 1,488,129 shares |
| As of March 31, 2025 | 729,894 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2025 | 10,159,759 shares |
| Nine months ended December 31, 2024 | 10,785,301 shares |

* Financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 12,139,909 | 9,650,199 |
| Notes and accounts receivable - trade, and contract assets | 4,436,065 | 4,427,808 |
| Electronically recorded monetary claims - operating | 735,896 | 686,323 |
| Merchandise and finished goods | 2,465,255 | 3,006,827 |
| Work in process | 1,188,597 | 961,007 |
| Raw materials and supplies | 1,440,206 | 1,811,208 |
| Other | 1,021,158 | 1,657,565 |
| Allowance for doubtful accounts | (10,290) | (57,313) |
| Total current assets | <u>23,416,799</u> | <u>22,143,626</u> |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 4,526,237 | 4,357,868 |
| Accumulated depreciation | (2,603,608) | (2,460,021) |
| Buildings and structures, net | 1,922,629 | 1,897,847 |
| Machinery, equipment and vehicles | 8,752,359 | 9,566,569 |
| Accumulated depreciation | (6,129,660) | (6,067,598) |
| Machinery, equipment and vehicles, net | 2,622,698 | 3,498,970 |
| Land | 779,893 | 786,140 |
| Construction in progress | 373,784 | 168,407 |
| Use rights assets | 1,724,169 | 1,887,750 |
| Accumulated depreciation | (695,400) | (916,518) |
| Right-of-use assets, net | 1,028,769 | 971,231 |
| Other | 1,596,480 | 1,826,971 |
| Accumulated depreciation | (1,237,399) | (1,348,774) |
| Other, net | 359,081 | 478,197 |
| Total property, plant and equipment | <u>7,086,857</u> | <u>7,800,795</u> |
| Intangible assets | | |
| Software | 31,845 | 24,281 |
| Other | 1,309 | 2,229 |
| Total intangible assets | <u>33,155</u> | <u>26,511</u> |
| Investments and other assets | | |
| Investment securities | 198,782 | 658,931 |
| Deferred tax assets | 64,354 | 92,131 |
| Other | 395,634 | 386,671 |
| Total investments and other assets | <u>658,771</u> | <u>1,137,733</u> |
| Total non-current assets | <u>7,778,784</u> | <u>8,965,040</u> |
| Total assets | <u>31,195,583</u> | <u>31,108,667</u> |

SEMITEC Corporation(6626)
Consolidated Financial Statements (Summary) for the Nine Months Ended December 31, 2025

(Thousands of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 1,362,282 | 1,495,552 |
| Electronically recorded obligations - operating | 256,813 | 287,823 |
| Current portion of long-term borrowings | 440,016 | 440,016 |
| Lease liabilities | 294,828 | 325,985 |
| Income taxes payable | 251,152 | 344,657 |
| Other | 2,292,315 | 1,706,734 |
| Total current liabilities | 4,897,408 | 4,600,770 |
| Non-current liabilities | | |
| Long-term borrowings | 813,268 | 483,256 |
| Lease liabilities | 1,236,982 | 1,158,858 |
| Deferred tax liabilities | 766,846 | 673,619 |
| Retirement benefit liability | 245,553 | 263,503 |
| Other | 11,000 | 11,605 |
| Total non-current liabilities | 3,073,650 | 2,590,842 |
| Total liabilities | 7,971,059 | 7,191,612 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 773,027 | 773,027 |
| Capital surplus | 653,495 | 653,495 |
| Retained earnings | 20,079,621 | 21,894,940 |
| Treasury shares | (1,401,665) | (3,059,550) |
| Total shareholders' equity | 20,104,479 | 20,261,913 |
| Accumulated other comprehensive income | | |
| Foreign currency translation adjustment | 3,123,982 | 3,660,062 |
| Remeasurements of defined benefit plans | (3,937) | (4,921) |
| Total accumulated other comprehensive income | 3,120,045 | 3,655,141 |
| Total net assets | 23,224,524 | 23,917,054 |
| Total liabilities and net assets | 31,195,583 | 31,108,667 |

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Thousands of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|--|--|--|
| Net sales | 19,099,813 | 19,132,361 |
| Cost of sales | 11,635,066 | 11,797,999 |
| Gross profit | <u>7,464,746</u> | <u>7,334,361</u> |
| Selling, general and administrative expenses | | |
| Salaries | 1,147,699 | 1,169,045 |
| Bonuses | 279,644 | 240,424 |
| Legal welfare expenses | 253,239 | 252,203 |
| Welfare expenses | 62,490 | 64,147 |
| Retirement benefit expenses | 83,973 | 56,555 |
| Remuneration for directors (and other officers) | 211,807 | 196,597 |
| Other salaries | 21,428 | 25,971 |
| Research and development expenses | 748,373 | 862,045 |
| Other | <u>1,531,993</u> | <u>1,617,951</u> |
| Total selling, general and administrative expenses | <u>4,340,651</u> | <u>4,484,943</u> |
| Operating profit | <u>3,124,095</u> | <u>2,849,418</u> |
| Non-operating income | | |
| Interest income | 39,106 | 23,286 |
| Foreign exchange gains | 132,929 | 110,819 |
| Gain on sale of scraps | 35,377 | 49,701 |
| Miscellaneous income | 55,884 | 40,360 |
| Total non-operating income | <u>263,297</u> | <u>224,167</u> |
| Non-operating expenses | | |
| Interest expenses | 54,658 | 49,303 |
| Loss on retirement of non-current assets | 4,532 | 96,574 |
| Miscellaneous losses | 13,728 | 25,501 |
| Total non-operating expenses | <u>72,919</u> | <u>171,379</u> |
| Ordinary profit | <u>3,314,473</u> | <u>2,902,207</u> |
| Extraordinary income | | |
| Gain on sales of investments in capital of subsidiaries and associates | - | 187,220 |
| Total extraordinary income | <u>-</u> | <u>187,220</u> |
| Extraordinary losses | | |
| Retirement benefits for directors (and other officers) | 30,000 | - |
| Total extraordinary losses | <u>30,000</u> | <u>-</u> |
| Profit before income taxes | <u>3,284,473</u> | <u>3,089,427</u> |
| Income taxes - current | 959,940 | 922,741 |
| Income taxes - deferred | (21,198) | (74,301) |
| Total income taxes | <u>938,742</u> | <u>848,440</u> |
| Profit | <u>2,345,731</u> | <u>2,240,987</u> |
| Profit attributable to owners of parent | <u>2,345,731</u> | <u>2,240,987</u> |

SEMITEC Corporation(6626)
Consolidated Financial Statements (Summary) for the Nine Months Ended December 31, 2025

Consolidated Statements of Comprehensive Income

(Thousands of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|---|--|--|
| Profit | 2,345,731 | 2,240,987 |
| Other comprehensive income | | |
| Foreign currency translation adjustment | 404,867 | 536,080 |
| Remeasurements of defined benefit plans, net of tax | (2,969) | (984) |
| Total other comprehensive income | 401,897 | 535,096 |
| Comprehensive income | 2,747,629 | 2,776,083 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 2,747,629 | 2,776,083 |