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Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



February 10, 2026

Company name: SEMITEC CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6626
 URL: <https://www.semitec.co.jp>
 Representative: Daisuke Ishizuka, President & Chief Executive Officer
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	19,132	0.1	2,849	(8.7)	2,902	(12.4)	2,240	(4.4)
December 31, 2024	19,099	12.3	3,124	15.1	3,314	13.3	2,345	39.9

Note: Comprehensive income For the nine months ended December 31, 2025: ¥2,776 million [1.0%]
 For the nine months ended December 31, 2024: ¥2,747 million [15.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	220.57	—
December 31, 2024	217.49	—

Note: Diluted net income per share for the nine-month period is not presented, as there are no potential dilutive shares

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	31,108	23,917	76.8	2,419.90
March 31, 2025	31,195	23,224	74.4	2,182.40

Reference: Equity
 As of December 31, 2025: ¥23,917 million
 As of March 31, 2025: ¥23,224 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	40.00	40.00
Fiscal year ending March 31, 2026	—	0.00	—		
Fiscal year ending March 31, 2026 (Forecast)			—	47.00	47.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earning per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	23,382	(7.7)	3,000	(23.3)	2,920	(28.0)	2,240	(28.0)	225.00

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Excluded: 1 company (Company name) JIANGSU XINGSHUN ELECTRONICS CO.,LTD.

(2) Adoption of accounting treatment specific to the preparation of consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	11,371,600 shares
As of March 31, 2025	11,371,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,488,129 shares
As of March 31, 2025	729,894 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	10,159,759 shares
Nine months ended December 31, 2024	10,785,301 shares

* Financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated Financial Statements
(1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	12,139,909	9,650,199
Notes and accounts receivable - trade, and contract assets	4,436,065	4,427,808
Electronically recorded monetary claims - operating	735,896	686,323
Merchandise and finished goods	2,465,255	3,006,827
Work in process	1,188,597	961,007
Raw materials and supplies	1,440,206	1,811,208
Other	1,021,158	1,657,565
Allowance for doubtful accounts	(10,290)	(57,313)
Total current assets	23,416,799	22,143,626
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,526,237	4,357,868
Accumulated depreciation	(2,603,608)	(2,460,021)
Buildings and structures, net	1,922,629	1,897,847
Machinery, equipment and vehicles	8,752,359	9,566,569
Accumulated depreciation	(6,129,660)	(6,067,598)
Machinery, equipment and vehicles, net	2,622,698	3,498,970
Land	779,893	786,140
Construction in progress	373,784	168,407
Use rights assets	1,724,169	1,887,750
Accumulated depreciation	(695,400)	(916,518)
Right-of-use assets, net	1,028,769	971,231
Other	1,596,480	1,826,971
Accumulated depreciation	(1,237,399)	(1,348,774)
Other, net	359,081	478,197
Total property, plant and equipment	7,086,857	7,800,795
Intangible assets		
Software	31,845	24,281
Other	1,309	2,229
Total intangible assets	33,155	26,511
Investments and other assets		
Investment securities	198,782	658,931
Deferred tax assets	64,354	92,131
Other	395,634	386,671
Total investments and other assets	658,771	1,137,733
Total non-current assets	7,778,784	8,965,040
Total assets	31,195,583	31,108,667

SEMITEC Corporation(6626)

Consolidated Financial Statements (Summary) for the Nine Months Ended December 31, 2025

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,362,282	1,495,552
Electronically recorded obligations - operating	256,813	287,823
Current portion of long-term borrowings	440,016	440,016
Lease liabilities	294,828	325,985
Income taxes payable	251,152	344,657
Other	2,292,315	1,706,734
Total current liabilities	4,897,408	4,600,770
Non-current liabilities		
Long-term borrowings	813,268	483,256
Lease liabilities	1,236,982	1,158,858
Deferred tax liabilities	766,846	673,619
Retirement benefit liability	245,553	263,503
Other	11,000	11,605
Total non-current liabilities	3,073,650	2,590,842
Total liabilities	7,971,059	7,191,612
Net assets		
Shareholders' equity		
Share capital	773,027	773,027
Capital surplus	653,495	653,495
Retained earnings	20,079,621	21,894,940
Treasury shares	(1,401,665)	(3,059,550)
Total shareholders' equity	20,104,479	20,261,913
Accumulated other comprehensive income		
Foreign currency translation adjustment	3,123,982	3,660,062
Remeasurements of defined benefit plans	(3,937)	(4,921)
Total accumulated other comprehensive income	3,120,045	3,655,141
Total net assets	23,224,524	23,917,054
Total liabilities and net assets	31,195,583	31,108,667

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	19,099,813	19,132,361
Cost of sales	11,635,066	11,797,999
Gross profit	7,464,746	7,334,361
Selling, general and administrative expenses		
Salaries	1,147,699	1,169,045
Bonuses	279,644	240,424
Legal welfare expenses	253,239	252,203
Welfare expenses	62,490	64,147
Retirement benefit expenses	83,973	56,555
Remuneration for directors (and other officers)	211,807	196,597
Other salaries	21,428	25,971
Research and development expenses	748,373	862,045
Other	1,531,993	1,617,951
Total selling, general and administrative expenses	4,340,651	4,484,943
Operating profit	3,124,095	2,849,418
Non-operating income		
Interest income	39,106	23,286
Foreign exchange gains	132,929	110,819
Gain on sale of scraps	35,377	49,701
Miscellaneous income	55,884	40,360
Total non-operating income	263,297	224,167
Non-operating expenses		
Interest expenses	54,658	49,303
Loss on retirement of non-current assets	4,532	96,574
Miscellaneous losses	13,728	25,501
Total non-operating expenses	72,919	171,379
Ordinary profit	3,314,473	2,902,207
Extraordinary income		
Gain on sales of investments in capital of subsidiaries and associates	-	187,220
Total extraordinary income	-	187,220
Extraordinary losses		
Retirement benefits for directors (and other officers)	30,000	-
Total extraordinary losses	30,000	-
Profit before income taxes	3,284,473	3,089,427
Income taxes - current	959,940	922,741
Income taxes - deferred	(21,198)	(74,301)
Total income taxes	938,742	848,440
Profit	2,345,731	2,240,987
Profit attributable to owners of parent	2,345,731	2,240,987

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,345,731	2,240,987
Other comprehensive income		
Foreign currency translation adjustment	404,867	536,080
Remeasurements of defined benefit plans, net of tax	(2,969)	(984)
Total other comprehensive income	401,897	535,096
Comprehensive income	2,747,629	2,776,083
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,747,629	2,776,083