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November 11, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: SEMITEC CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6626
URL: https://www.semitec.co.jp
Representative: Daisuke Ishizuka, President & Chief Executive Officer
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Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	14,405	13.4	2,363	23.4	2,189	21.8	1,628	11.6
September 30, 2025	12,696	(0.7)	1,914	(10.3)	1,796	(15.1)	1,458	(9.2)

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,810 million [52.9%]
For the six months ended September 30, 2025: ¥1,183 million [23.5%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	169.69	—
September 30, 2025	139.58	—

Note: Diluted earnings per share is not presented because there are no potential dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	31,492	25,214	80.0	2,627.56
March 31, 2026	30,819	23,854	77.4	2,485.87

Reference: Equity
As of September 30, 2026: ¥25,214 million
As of March 31, 2026: ¥23,854 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	0.00	—	47.00	47.00
Fiscal year ending March 31, 2027	—	0.00			
Fiscal year ending March 31, 2027 (Forecast)			—	56.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	27,600	8.4	3,900	10.3	3,750	3.8	2,750	2.2	286.57

Note: Revisions to the financial results forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (SEMITEC ELECTRONICS de Mexico, S.A. de C.V.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	11,371,600 shares
As of March 31, 2026	11,371,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,775,629 shares
As of March 31, 2026	1,775,629 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	9,595,971 shares
Six months ended September 30, 2025	10,452,290 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.) The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed reasonable. The Company does not guarantee that these forecasts will be achieved. Actual results may differ significantly due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	9,619,214	9,476,272
Notes and accounts receivable - trade, and contract assets	4,359,954	5,020,395
Electronically recorded monetary claims - operating	448,662	484,184
Merchandise and finished goods	2,623,281	2,555,831
Work in process	1,095,676	936,324
Raw materials and supplies	1,830,906	1,824,628
Other	1,383,480	1,103,980
Allowance for doubtful accounts	(57,102)	(12,039)
Total current assets	21,304,071	21,389,577
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,384,296	4,349,127
Accumulated depreciation	(2,502,760)	(2,540,344)
Buildings and structures, net	1,881,535	1,808,783
Machinery, equipment and vehicles	10,304,190	10,811,499
Accumulated depreciation	(6,247,011)	(6,678,941)
Machinery, equipment and vehicles, net	4,057,179	4,132,558
Land	836,898	845,939
Construction in progress	166,371	845,585
Right-of-use assets	1,913,554	1,882,896
Accumulated depreciation	(971,164)	(1,044,554)
Right-of-use assets, net	942,389	838,341
Other	1,819,634	1,917,672
Accumulated depreciation	(1,359,042)	(1,455,218)
Other, net	460,591	462,453
Total property, plant and equipment	8,344,965	8,933,662
Intangible assets		
Software	30,378	40,089
Other	2,213	2,181
Total intangible assets	32,592	42,271
Investments and other assets		
Investment securities	664,877	655,025
Deferred tax assets	96,417	94,314
Other	376,238	377,760
Total investments and other assets	1,137,533	1,127,100
Total non-current assets	9,515,091	10,103,033
Total assets	30,819,163	31,492,611

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,217,618	1,444,409
Electronically recorded obligations - operating	144,132	-
Current portion of long-term borrowings	433,268	333,260
Lease liabilities	335,031	337,231
Income taxes payable	231,511	294,992
Other	2,100,867	1,670,283
Total current liabilities	4,462,428	4,080,176
Non-current liabilities		
Long-term borrowings	380,000	260,000
Lease liabilities	1,122,616	978,578
Deferred tax liabilities	718,937	681,852
Retirement benefit liability	269,147	266,381
Other	11,618	11,608
Total non-current liabilities	2,502,319	2,198,421
Total liabilities	6,964,747	6,278,597
Net assets		
Shareholders' equity		
Share capital	773,027	773,027
Capital surplus	653,495	653,495
Retained earnings	22,344,293	23,521,671
Treasury shares	(3,801,334)	(3,801,334)
Total shareholders' equity	19,969,482	21,146,859
Accumulated other comprehensive income		
Foreign currency translation adjustment	3,886,338	4,067,856
Remeasurements of defined benefit plans	(1,405)	(702)
Total accumulated other comprehensive income	3,884,933	4,067,154
Total net assets	23,854,415	25,214,013
Total liabilities and net assets	30,819,163	31,492,611

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	12,696,549	14,405,981
Cost of sales	7,818,419	9,015,705
Gross profit	4,878,130	5,390,275
Selling, general and administrative expenses		
Salaries	768,606	829,008
Bonuses	151,573	210,734
Legal welfare expenses	166,116	150,047
Welfare expenses	39,955	57,203
Retirement benefit expenses	39,783	73,787
Remuneration for directors (and other officers)	131,065	120,440
Other salaries	17,574	18,731
Research and development expenses	560,274	559,274
Other	1,089,150	1,007,419
Total selling, general and administrative expenses	2,964,102	3,026,646
Operating profit	1,914,028	2,363,628
Non-operating income		
Interest income	19,710	25,602
Gain on sale of scraps	30,377	69,843
Miscellaneous income	24,415	56,282
Total non-operating income	74,503	151,728
Non-operating expenses		
Interest expenses	32,848	31,552
Foreign exchange losses	52,274	171,630
Loss on retirement of non-current assets	94,768	111,492
Miscellaneous losses	12,568	11,546
Total non-operating expenses	192,460	326,221
Ordinary profit	1,796,070	2,189,136
Extraordinary income		
Gain on sales of investments in capital of subsidiaries and associates	187,220	-
Total extraordinary income	187,220	-
Profit before income taxes	1,983,290	2,189,136
Income taxes - current	505,446	591,779
Income taxes - deferred	18,865	(31,031)
Total income taxes	524,312	560,748
Profit	1,458,978	1,628,388
Profit attributable to owners of parent	1,458,978	1,628,388

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,458,978	1,628,388
Other comprehensive income		
Foreign currency translation adjustment	(273,166)	181,518
Remeasurements of defined benefit plans, net of tax	(1,968)	702
Total other comprehensive income	(275,135)	182,221
Comprehensive income	1,183,842	1,810,609
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,183,842	1,810,609

(3) Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,983,290	2,189,136
Depreciation	561,809	817,025
Increase (decrease) in allowance for doubtful accounts	42,188	(46,105)
Interest and dividend income	(19,710)	(25,602)
Interest expenses	32,848	31,552
Increase (decrease) in retirement benefit liability	4,662	122
Loss on retirement of non-current assets	94,768	111,492
Gain on sale of shares of subsidiaries and affiliates	(187,220)	-
Decrease (increase) in trade receivables	323,140	(633,736)
Decrease (increase) in inventories	(111,878)	286,439
Increase (decrease) in trade payables	242,298	50,810
Other, net	(1,147,221)	279,232
Subtotal	1,818,976	3,060,366
Interest and dividends received	17,889	25,646
Interest paid	(32,774)	(29,417)
Income taxes paid	(493,753)	(536,199)
Net cash provided by (used in) operating activities	1,310,337	2,520,396
Cash flows from investing activities		
Purchase of non-current assets	(1,714,072)	(1,873,391)
Proceeds from withdrawal of time deposits	104,900	-
Purchase of investment securities	(407,744)	-
Proceeds from sale of investments in affiliates resulting in change in scope of consolidation	691,084	-
Other, net	3,354	(5,570)
Net cash provided by (used in) investing activities	(1,322,479)	(1,878,961)
Cash flows from financing activities		
Proceeds from short-term borrowings	-	700,000
Repayments of short-term borrowings	-	(700,000)
Repayments of long-term borrowings	(220,008)	(220,008)
Repayments of lease liabilities	(151,833)	(162,131)
Purchase of treasury shares	(1,065,707)	-
Dividends paid	(425,668)	(451,010)
Net cash provided by (used in) financing activities	(1,863,217)	(833,150)
Effect of exchange rate change on cash and cash equivalents	88,027	48,774
Net increase (decrease) in cash and cash equivalents	(1,787,332)	(142,941)
Cash and cash equivalents at beginning of period	12,038,209	9,619,214
Cash and cash equivalents at end of period	10,250,877	9,476,272